

ONLINE AUCTION PARTNERSHIP (HO2)—THE BYRON ACEMAN COLLECTION

A. SALE NOTICE

Heffel Gallery Limited (additionally herein referred to as “Heffel” or “Auction House”) is honoured to present The Byron Aceman Collection this fall through our Online Auction Partnership (HO2) platform. Aceman was a true collector in every sense of the word—his collection included over 400 works of art and reflected the Canadian contemporary art scene and his global travels. The collection will be presented in three sales, each of which will run for two weeks throughout the months of September and October, 2020.

The purchase price shall be the Hammer Price plus the Buyer’s Premium calculated at a rate of twenty-five percent (25%) of the Hammer Price of the Lot up to and including \$25,000; plus twenty percent (20%) on the part of the Hammer Price over \$25,000 and up to and including \$5,000,000; plus fifteen percent (15%) on the part of the Hammer Price over \$5,000,000, plus applicable Sales Tax.

Please note that this HO2 auction is subject to *Special Terms of Sale*. Prior to bidding, bidders are advised to review these terms in-full.

B. SPECIAL TERMS OF SALE

The Buyer and the Consignor are hereby advised to read fully the *Terms and Conditions of Business* and *Catalogue Terms*, which set out and establish the rights and obligations of the Auction House, the Buyer and the Consignor, and the terms by which the Auction House shall conduct the sale and handle other related matters. The following *Special Terms of Sale* are in addition to, and will take precedence over, the *Terms & Conditions of Business* and *Heffel’s Code of Business Conduct, Ethics and Practices*.

1. Description of Lot

- a) All Lots are sold on an “as is” basis. The Auction House provides no warranties with respect to the state of the Lot. The Buyer accepts full responsibility to inspect the property prior to the conclusion of the auction and accepts the property in its actual physical condition and at the location specified.
- b) The Buyer shall be responsible for ascertaining the condition of the Lot and the frame. Additional images, beyond those posted on www.heffel.com, and condition reports will not be provided by Heffel. Frames may have defects and may not be noted on our website.

2. Auction Preview

Lots included in The Byron Aceman Collection are available for preview by appointment only at Heffel’s North Vancouver facility. Please book your appointment via our online booking calendar or e-mail ainsley@heffel.com to schedule an appointment. Appointment requests must be received a

minimum of 24 hours in advance of the requested preview appointment, and will be subject to government directives regarding COVID-19 and mandatory social distancing.

Preview Location

Heffel North Vancouver Facility
108 - 2455 Dollarton Highway
North Vancouver, BC
V7H 1W7

Preview Contact:

Ainsley Heffel
ainsley@heffel.com
604-800-3323

All Lots can be viewed online at Heffel.com.

3. Payment

As per Heffel’s published *Terms & Conditions of Business*, payment must be made by 4:30 p.m. on the seventh (7th) day following the auction, payable to Heffel Gallery Limited.

Heffel will accept the following methods of payment for HO2 purchases:

- a) Bank wire direct to Heffel Gallery Limited’s account
- b) Interac e-Transfer limited to two e-Transfers per Lot and up to a maximum of \$10,000 per e-Transfer
- c) Online payment by Visa, Mastercard or UnionPay. Online credit card payments are subject to our acceptance and approval and to a maximum of \$25,000. Such credit card payment limits apply to the value of individual transactions for separate Lots

Should the Buyer wish to pay a greater amount through one of the above listed methods, they should contact Norbert Ma (Controller) to make the necessary arrangements at norbert@heffel.com.

Heffel is a QST registrant (122 679 **** TQ****). QST will be levied on all purchases collected in Quebec and shipped to Quebec.

4. In-Person Collection Arrangements

All purchases must be paid for in-full prior in order to be released to the shipper, purchaser or authorized third party. **Please note: It is not an option to pay upon collection at Heffel’s North Vancouver location.**

Once the purchase has been paid in-full, the Buyer may collect their purchase from Heffel’s North Vancouver location which is by appointment only. Appointment requests must be

received a minimum of 24 hours in advance of the requested pick-up dates, and will be subject to government directives regarding COVID-19 and mandatory social distancing.

The Buyer shall collect the Lot from the designated location on the fourteenth (14th) day following the date of the auction sale, after which date the Buyer shall be responsible for all Expenses until the date the Lot is removed from the preview venue. Storage charges will commence following the fourteen (14) day period and will be payable directly to Heffel.

If you the Buyer is unable to collect their Lot in person, they may authorize the release of their property to a third party. To do so, Heffel will require a completed and signed *Shipping Authorization Form for Property* with the name of the authorized party. The form can also be [submitted online here](#).

Pick-up Location

Heffel North Vancouver Facility
108 - 2455 Dollarton Highway
North Vancouver, BC
V7H 1W7

Pick-up Contact

Doug Watt
ho2@heffel.com
604-800-0017

5. Shipping Arrangements

Heffel is pleased to provide assistance in arranging the packing and shipment of all purchase(s). Following the sale, the Buyer will receive an e-mail with their purchase invoice(s) as well as a *Shipping Authorization Form for Property* for completion and submission. The shipping form can also be [submitted online here](#).

Please note that while Heffel provides professional guidance with regards to shipping for the convenience of the Buyer, it does not operate a full-service fine art packing and shipping business. All works will be transported via third party shipment services.

Please note many of the works in this sale are heavy, unique and fragile in nature. Additional shipping precautions and expenses may be required. Heffel is not liable for discrepancies in the final shipping charge and the shipping calculator quote. Please contact doug@heffel.com for the most accurate shipping quote and with any shipping related questions prior to bidding.

For local deliveries in Vancouver, please contact [Denbigh Fine Art Services](#).

Please note that the eastbound consolidated ground shipments are scheduled to depart Vancouver on October 8, 2020 and November 4, 2020 and will deliver to Heffel national offices, at the Buyer's expense. Please note these dates are subject to change.

Please contact ho2@heffel.com for further questions regarding this specialty auction.